Truth In Taxation Summary

Texas Property Tax Code Section 26.16 Waller County, Texas

This information is for the Waller County & Waller County FM taxing units only. Actual tax rate calculation worksheets along with other county taxing units tax rates and tax rate calculation worksheets can be found on the Waller County Tax Assessor Collector website:

www.co.waller.tx.us/page/TAC.TaxSummary

Column Definitions:

The adopted tax rate is the combined total tax rate adopted by the governing body of a taxing unit.

The maintenance and operations rate (GWA and FM) is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the taxing unit for the following year.

The debt rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the taxing unit's debt service for the following year.

The no-new-revenue tax rate (formerly the effective rate) is the tax rate that would generate the same amount of revenue in the current year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The no-new-revenue maintenance and operations rate (formerly the M&O effective rate) is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current year and the preceding tax year.

The voter-approval tax rate (formerly the roll back rate) is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. An election will automatically be held if a taxing unit wishes to adopt a tax rate in excess of the taxing unit's voter-approval tax rate.

| Taxing | Adopted | M&O | M&O | Debt | NNR | NNR | VA |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Entity | Tax Rate | FM Rate | Rate | Rate | Tax Rate | M&O Rate | Rate |
| Waller County | | | | | | | |
| Tax Year 2022 | 0.548445 | 0.025852 | 0.464595 | 0.057998 | 0.531861 | 0.473863 | 0.548445 |
| Tax Year 2021 | 0.604632 | 0.028941 | 0.519597 | 0.056094 | 0.604632 | 0.547351 | 0.640787 |
| Tax Year 2020 | 0.616662 | 0.029517 | 0.519603 | 0.067542 | 0.599947 | 0.549120 | 0.635881 |
| Tax Year 2019 | 0.662225 | 0.032098 | 0.564298 | 0.065829 | 0.620720 | 0.552220 | 0.662225 |
| Tax Year 2018 | 0.686856 | 0.032878 | 0.577765 | 0.076213 | 0.583858 | 0.570694 | 0.692562 |